

**Annex No.: II.2.B.**

*Unofficial translation*

Performance Security (bank guarantee) statement

MVM Partner Zrt.  
HU-1031 Budapest  
Szentendrei út 207-209.

Budapest, [\*]

**BANK GUARANTEE**

We have been informed that on 5 September 2018 you have entered into a sale and purchase agreement for auctioned electricity (hereinafter referred to as the "**Framework Agreement**") with [\*] as buyer (hereinafter referred to as "**Buyer**"). Buyer has successfully bidden at the Auction and so he is obliged to enter into an Individual Contract for the sale and purchase of the Awarded Products. The performance of the Buyer's obligation under the Framework Agreement and the Individual Contract shall be secured through a bank guarantee.

As guarantor, waiving all and any right to contradict or complain we may have as per from the underlying legal relationship, we, [\*] (hereinafter referred to as: "**Bank**"), assume the irrevocable obligation to pay you no more than

**HUF [\*], (i.e. [\*] Hungarian forints)**

at your first written request if you declare that the Buyer has not fulfilled any of its contractual obligation the Framework Agreement and / or the Individual Contract.

For the purpose of identification, the call for payment and the confirmation shall be received through your account-keeping bank, which certifies that the signatures affixed to the documents are legally binding.

This guarantee may be enforced in whole or in part by transfer within 3 (three) working days of receipt of your claim of appropriate contents submitted to us in writing.

This guarantee is valid until [\*], and any claim associated with the foregoing shall be received by the Bank by this date.

The payments effected to you until the expiry date under this guarantee shall decrease the extent of our commitment. We are aware that the Buyer has undertaken towards you to top up this guarantee to the original amount within 3 (three) banking days. If the Buyer reimburses the Bank for the amount of the payment within 3 (three) banking days, the extent of the commitment of the Bank set forth in this guarantee shall increase to the level preceding the decrease. The Bank shall notify you in writing of such increase of the extent of the commitment or the failure thereof within 3 (three) banking days after replenishment. The restoration of the extent of the commitment set forth in this guarantee shall be in force as of the receipt of our relevant notice by you.

On behalf of the issuing Bank: