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Ratings

Research

Annual Review For MVM Energy Private LLC

June 17, 2025

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Please refer to the below information for the key elements considered during this review and underlying the current credit rating.

Rating Component Scores

Business risk	Satisfactory
Country risk	Moderately High Risk
Industry risk	Intermediate Risk
Competitive position	Satisfactory
Financial risk	Intermediate
Cash flow/leverage	Intermediate
Anchor	bbb-
Diversification/portfolio effect	Neutral (no impact)
Capital structure	Neutral (no impact)
Financial policy	Neutral (no impact)
Liquidity	Adequate (no impact)
Management and governance	Neutral (no impact)
Comparable rating analysis	Neutral (no impact)
Stand-alone credit profile	bbb-
Current Credit Rating	
Foreign currency issuer credit rating	BBB-/Negative/--
Local currency issuer credit rating	BBB-/Negative/--

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