



**Energy. For us**

**mvm.hu**

# MVM GROUP

## CORPORATE PROFILE

December 2, 2024



# OUR HISTORY

1945 – 1962

## Establishment of the modern Hungarian electricity system

**1949**

- The Hungarian uniform electricity system is established.
- Power plant management is standardized.
- The National Electricity Dispatch Centre is established to perform the technical tasks of system operation

**1951**

- The management of regional power distribution companies is standardized.

1963 – 1991

## Foundation of MVM and nuclear power plant construction

**1963**

- Hungarian Electricity Works Trust (MVMT) is established. It is responsible for the technical and economic management of the entire Hungarian electricity system.

**1966**

- An international agreement is concluded for the construction of the Paks Nuclear Power Plant.

**1982-1987**

- The units of the Paks Nuclear Power Plant are put into operation..

1992 – 2012

## Privatization and market opening

**1992**

- MVM Ltd. is established, the trust is transformed into a two-tier system of companies limited by shares.

**1995**

- Privatization is carried out.

**2000s**

- The networks are prepared for EU accession by the early 2000s.
- The liberalization of the electricity market begins.

2013 – 2018

## Active state involvement

**2013**

- The natural gas business unit is established and developed.
- MFGK and MFGT are purchased.

**2017**

- A 50% share is acquired in the ENKSZ (later NKM).

**2017-2018**

- Dynamic expansion (takeover of customer portfolios, acquisitions of DÉMÁSZ and Égáz-Dégáz).

2018 – TODAY

## Building a national 'blue chip' company

**2018**

- The integration of MVM Group and the NKM Group begins.

**2020-**

- MVM acquired 100% ownership of innogy Česká republika.
- MVM has acquired the Hungarian subsidiary of the German energy company Enxio, together with its two Chinese subsidiaries and a world-famous Hungarian patent.

**2022**

- Acquisition of E.ON's portfolio - Becoming a national universal electricity service provider (+2.5 million customers).
- MVM Group acquires direct share in the leading energy utility construction companies in Serbia (purchase agreement with Maneks Group).

**2019-**

- NKM becomes 100% owned by MVM (full integration)
- New strategy for MVM
- Market growth in new business areas
- Regional market presence is strengthened.

**2021-**

- The 1.9 million retail customers of Elmű-Émász and Émász DSO have joined MVM Group.
- Acquisition of Tiszavíz Ltd. is completed (two new hydropower plants were added to the Group's Portfolio).

**2023**

- MVM issued its first green bond.

MVM

# MVM'S MISSION AS A SUSTAINABLE, REGIONAL AND STOCK EXCHANGE-READY COMPANY IS TO PROVIDE AFFORDABLE AND CLEAN ENERGY TO ITS CUSTOMERS



**CUSTOMER  
ORIENTATION**



**PROFITABILITY**



**EFFICIENCY**



**REGIONAL FOCUS**

**MVM**

# MVM GROUP IS AN INESCAPABLE PLAYER IN THE NATIONAL ECONOMY

**13.3**

Billion EUR  
sales / year

**19,000+**  
employees

**39**

TWh of electricity  
sold / year

**c. 11M**

direct customers<sup>1</sup>

**4.4**

Billion m<sup>3</sup> of natural  
gas storage capacity

**134**

TWh of natural  
gas sold / year

**2.38**

Billion EUR  
EBITDA

**2nd**

largest company in  
Hungary by sales<sup>2</sup>

**6th**

largest company in Central  
Europe by sales<sup>2</sup>

**90,261**

km of transmission and  
distribution line network

Figures shown as of Dec 2023 unless otherwise stated

Note: (1) Number of PODs; (2) Coface CEE TOP 500 Companies (2024 Edition); Based on the annual average of MNB exchange rates (381.98)

# WE ARE THE LEADING ENERGY GROUP IN CENTRAL EUROPE

MORE THAN  
100 SUBSIDIARIES  
ACROSS

**23**  
COUNTRIES\*



## GENERATION

- Nuclear power plant
- Conventional power plants
- Renewable energy sources
- District Heating



## INFRASTRUCTURE

- Electricity transmission and distribution
- Natural gas distribution
- Telecommunications
- Energy exchanges



## RETAIL AND CUSTOMER SERVICE

- Supply of electricity and natural gas in Hungary, both in regulated and liberalized markets
- Customer services in the areas of digitisation, energy efficiency, residential energy generation and storage
- Sustainable mobility (e-mobility & CNG)
- Beyond-the-meter products & services



## WHOLESALE AND STORAGE

- Electricity and natural gas wholesale
- Natural gas storage



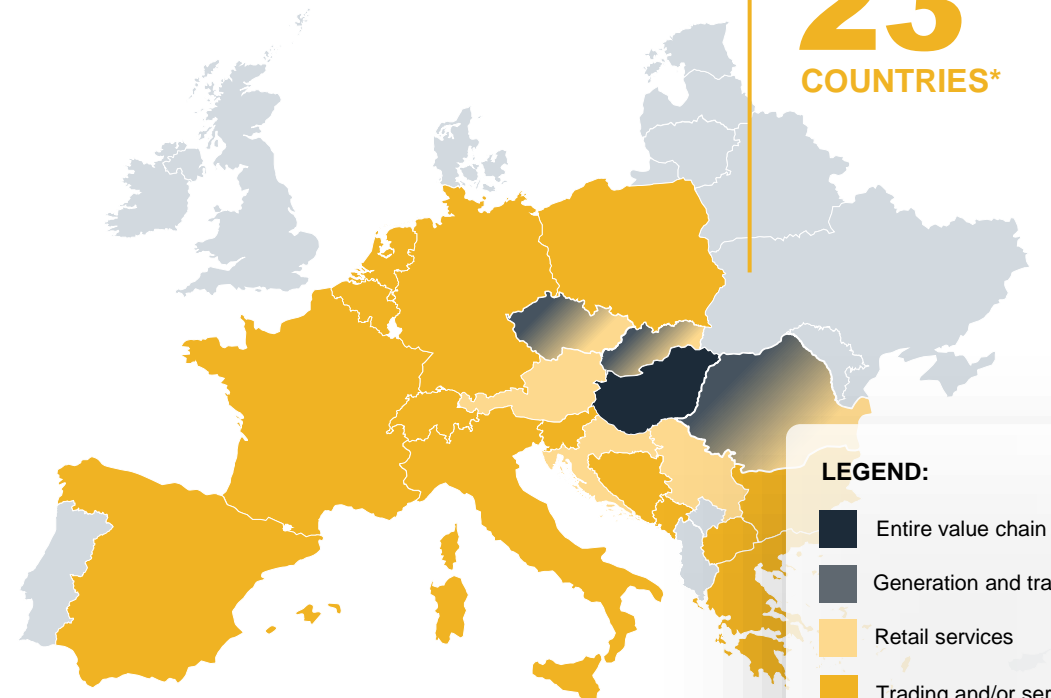
## INTERNATIONAL

- Leading position in the Czech natural gas market via innogy CZ, active in generation, electricity and gas wholesale and retail distribution in the Czech Republic
- Romania – hydro generation and supply of gas & electricity



## OTHER AREAS

- Engineering and construction services
- Holding company and group services

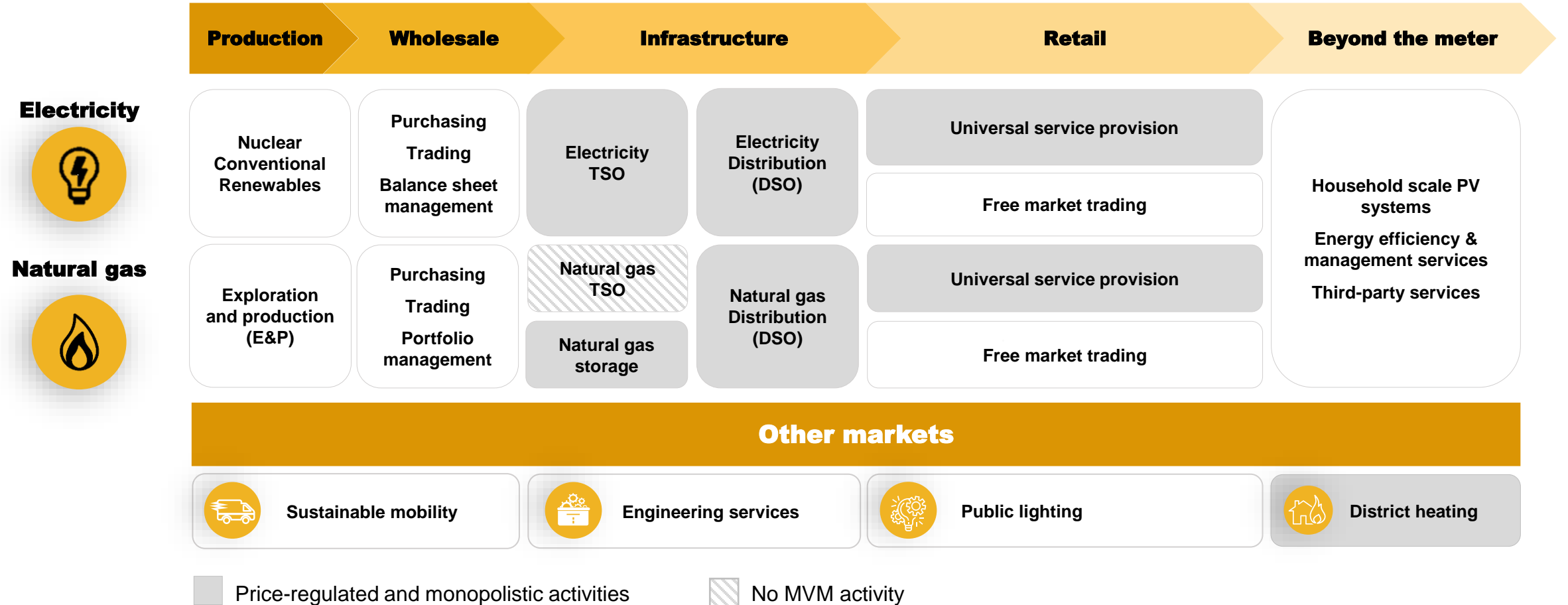


### LEGEND:

- Entire value chain
- Generation and trading
- Retail services
- Trading and/or services
- None or minimal activity

\*MVM Group is active in 22 European countries and China. MVM has foreign representative offices in Brussels and Moscow

# INTEGRATED UTILITY WITH LEADING POSITIONS ACROSS HUNGARY'S ENERGY VALUE CHAIN



# DIVERSIFIED BUSINESS MIX

## BUSINESS PROFILE



### GENERATION

- Power generating assets across Hungary (~4.1 GW at the end of 2023)
- **Paks Nuclear Power Plant** is the key generation asset (2 GW)
- Increasing focus on **renewable energy sources** (566 MW)



### INFRASTRUCTURE

- Operator of the Hungarian electricity system and transmission network of **4,897 km**
- Operates **55,822 km** of electricity distribution network and **29,542 km** of gas distribution network in Hungary
- Leading player in the Hungarian **e-mobility** market as well as CNG stations
- Significant market share in Hungarian public lighting market



### WHOLESALE & GAS STORAGE

- Leading player in the Hungarian **wholesale electricity market** via MVM Partner
- **Market leader in natural gas wholesale** in Hungary through MVM CEEnergy
- Largest commercial natural gas storage company in Hungary and one of the largest in CEE with total gas storage capacity of **4.43 billion m<sup>3</sup>** across four facilities
- Trades other commodities (e.g.: carbon allowances)



### RETAIL & CUSTOMER SERVICES

- **Strong position** in liberalized Hungarian **retail markets** with approximately **9.2 M direct customers** in Hungary
- Provides 100% of the domestic natural gas' universal service
- **100% share of the Hungarian universal service market of electricity** (following the takeover of the E.ON portfolio)



### INTERNATIONAL

- Leading position in the **Czech natural gas market** following the acquisition of Innogy CZ
- Hydro assets and retail portfolio in **Romania**
- Approximately **1.8 M** direct customers abroad
- **Minority stakes in two leading energy construction companies in Serbia** (2022)



### OTHER AREAS

- **Engineering** and construction
- **Holding Company** and Group Services

**Nuclear, gas, coal: Contracted<sup>1</sup>**  
**Renewables: Mostly regulated**

**Transmission & Distribution:**  
**Regulated**

**Gas USP wholesale: Regulated**  
**Gas storage: Mostly regulated<sup>2</sup>**  
**Electricity USP wholesale: Contracted / quasi-regulated**  
**Other: Liberalized**

**Residential service: Regulated**  
**Other: Liberalized**

**Liberalized**

**Liberalized**

Note: (1) Mostly sold under 2-5-year contracts (2) Wholesale and gas storage activities are mostly regulated; only a portion of its gas storage volumes are sold on a commercial or unregulated basis



# **OUR SERVICES**

**MVM GROUP IS ONE OF  
THE LARGEST ENERGY  
SUPPLIERS IN HUNGARY**



# OUR CORE ACTIVITIES



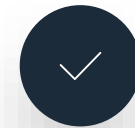
 <b>GENERATION</b>			
 <b>STORAGE</b>			
 <b>GRID</b>			
 <b>RETAIL AND WHOLESALE TRADING</b>			





# PAKS NUCLEAR POWER PLANT IS THE LARGEST POWER PLANT IN HUNGARY

- Nuclear power plant: 2 027 MW
- PV power plants: 20.6 MW | 6x0.5 MW



### 2027 MW

THE TOTAL CAPACITY OF THE PAKS NUCLEAR POWER PLANT IS 2027 MW.



### 16 TWH

THE GROSS ELECTRICITY OUTPUT OF THE PAKS NUCLEAR POWER PLANT WAS 15 918 GWH IN 2023.



### 49%\*

BASED ON GROSS ELECTRICITY OUTPUT, THE MARKET SHARE OF THE POWER PLANT WAS 49% IN 2023.

\* Based on national gross electricity production (32.6 TWh), Source: MAVIR



## GENERATION

# MÁTRA POWER PLANT IS THE SECOND LARGEST ELECTRICITY GENERATING POWER PLANT IN HUNGARY

- **Lignite, biomass and alternative fuel: 2x100 MW | 1x220 MW | 2x232 MW**
- **Gas turbine: 2x33 MW**



The strategic transformation of the Mátra Power Plant is in progress.

**950 MW**

THE TOTAL CAPACITY OF THE MÁTRA POWER PLANT IS 950 MW.

**2.8 TWH**

IN 2023 THE GROSS ELECTRICITY OUTPUT OF THE MÁTRA POWER PLANT WAS 2 827 GWH.

**8.6%\***

BASED ON GROSS ELECTRICITY OUTPUT, THE MARKET SHARE OF THE MÁTRA POWER PLANT WAS 8.6% IN 2023.

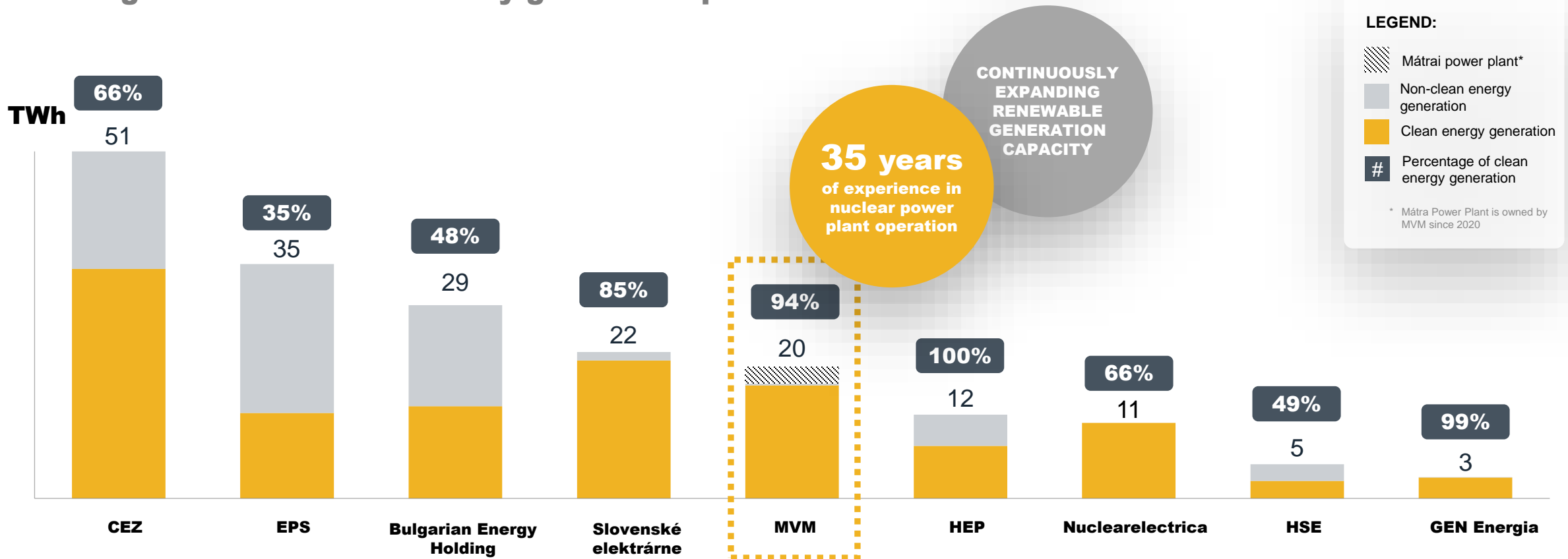
\* Based on national gross electricity production (32.6 TWh), Source: MAVIR



# GENERATION

## THE HIGH PROPORTION OF CLEAN ENERGY PRODUCTION SETS US APART FROM THE COMPANIES IN THE REGION

The largest Central and Eastern European-owned service providers with significant clean electricity generation portfolios



Source: annual reports of companies, MVM analysis





# MVM GROUP HAS FOUR UNDERGROUND NATURAL GAS STORAGE FACILITIES

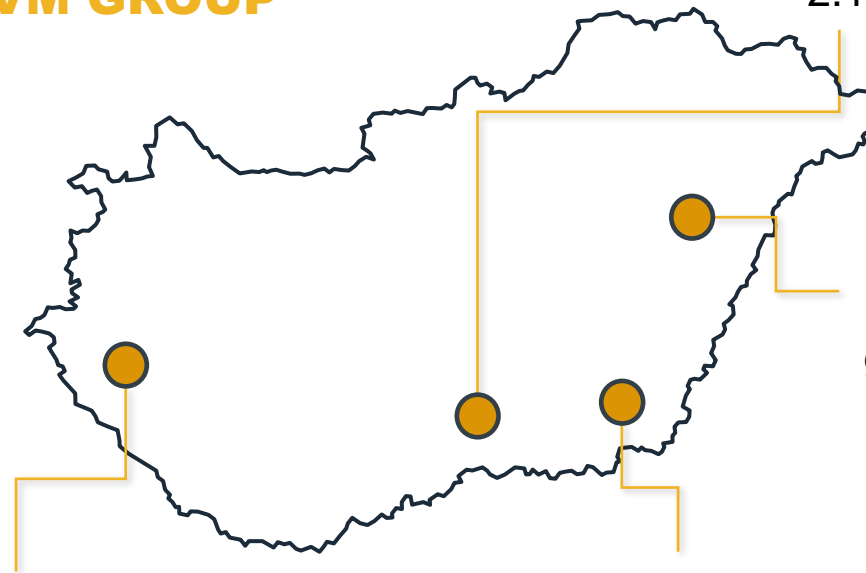
**4.43  
billion m<sup>3</sup>**

The four underground gas storage facilities have a combined working gas storage capacity of 4.43 billion m<sup>3</sup>.

**55.1  
million m<sup>3</sup>**

The total daily withdrawal capacity of the four underground natural gas storage facilities is 55.1 million m<sup>3</sup>.

## UNDERGROUND NATURAL GAS STORAGE FACILITIES OF MVM GROUP



### ZSANA

Underground natural gas storage facility  
2.17 Mrd m<sup>3</sup>

### HAJDÚSZOBOSZLÓ

Underground natural gas storage facility  
1.64 Mrd m<sup>3</sup>

### KARDOSKÚT

Underground natural gas storage facility  
0.28 Mrd m<sup>3</sup>

### PUSZTAEDERICS

Underground natural gas storage facility  
0.34 Mrd m<sup>3</sup>

# AS A MEMBER OF MVM GROUP, MAVIR LTD. IS THE OPERATOR OF THE HUNGARIAN ELECTRICITY SYSTEM, THE TRANSMISSION NETWORK AND IT ALSO SECURES THE OPERATION OF THE ELECTRICITY MARKET

**40.4  
TWh\***

The amount of electricity transmitted through the transmission network of MAVIR Ltd. was 40.4 TWh in 2023.

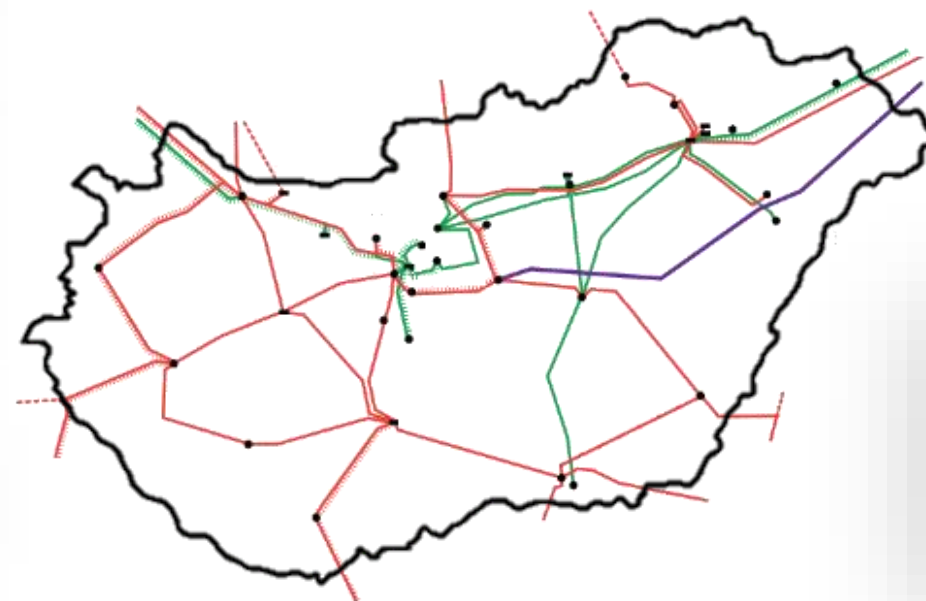
**17.4  
TWh\*\***

In 2023, 17.4 TWh of electricity was imported into the country through the electricity transmission network.

**4,897  
km**

The network length of the Hungarian electricity transmission network owned by MAVIR Ltd. is 4,897 km.

## HUNGARY'S ELECTRICITY TRANSMISSION NETWORK





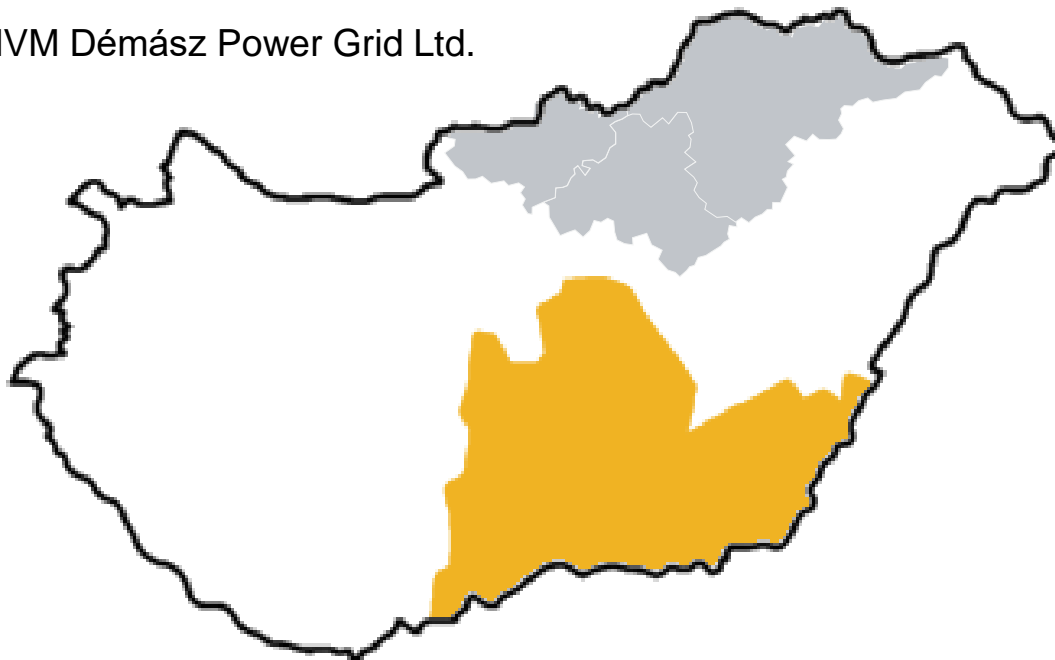
### LEGEND:

- 750 kV
- 400 kV
- 220 kV

# MVM DÉMÁSZ AND MVM ÉMÁSZ POWER GRID LTD. ARE THE ELECTRICITY DISTRIBUTION COMPANIES OF MVM GROUP

## The electricity distribution network of MVM Group in Hungary

-  MVM Émász Power Grid Ltd.\*
-  MVM Démász Power Grid Ltd.



**10.1  
TWh**

The amount of electricity distributed by MVM Démász and MVM Émász was **10.1 TWh** in 2023.



**55,822  
km**

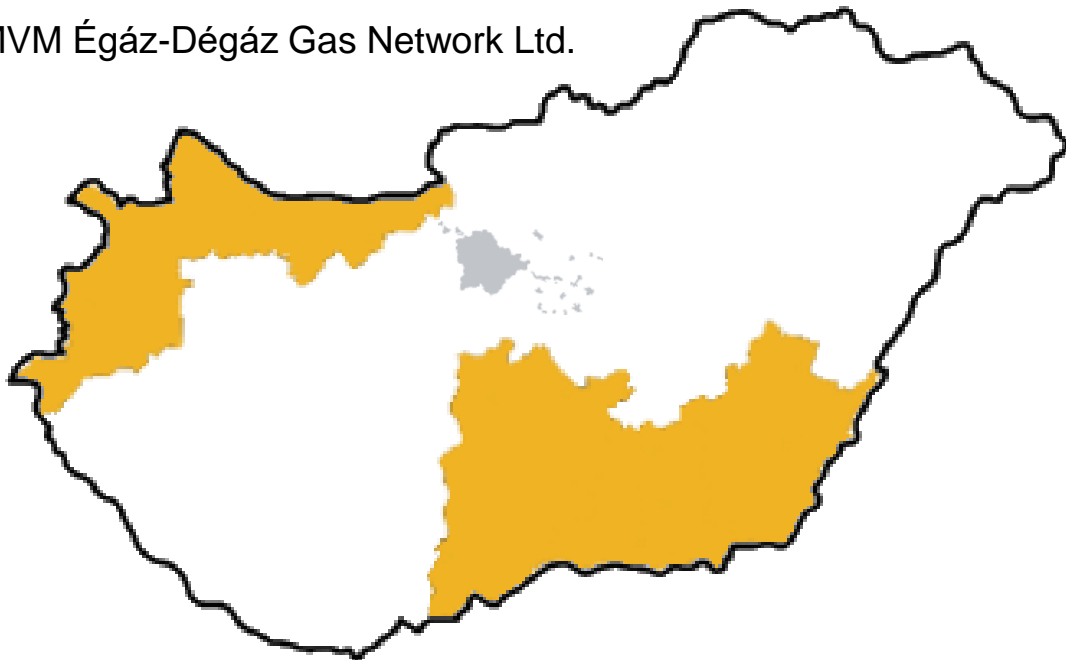
The length of the electricity distribution network owned by MVM DÉMÁSZ and MVM ÉMÁSZ is **55,822 km**.

\*MVM Émász DSO is a member of the MVM Group from 1 September 2021.

# MVM GROUP OWNS TWO NATURAL GAS DISTRIBUTION SYSTEM OPERATORS

The natural gas distribution network of MVM Group in Hungary

-  MVM Főgáz Gas Network Ltd.
-  MVM Égáz-Dégáz Gas Network Ltd.



**28.7  
TWh**

The volume of natural gas transported through the distribution network of MVM Főgáz and MVM Égáz-Dégáz was **28.7 TWh** in 2023.

**29,542  
km**

The length of the natural gas distribution network owned by MVM Főgáz and MVM Égáz-Dégáz is **29,542 km**.



# RETAIL AND WHOLESALE TRADE

## WE PLAY A SIGNIFICANT ROLE IN UNIVERSAL SERVICE SUPPLY AND FREE MARKET TRADE IN HUNGARY

### ELECTRICITY



### WHOLESALE

**~80-90%**

MVM Partner Ltd. is the key supplier of the Hungarian universal service providers in the electricity market.

#### MVM Partner Ltd.

- ✓ UNIVERSAL SERVICES\*
- ✓ COMPETITIVE MARKET

### RETAILER

**100%\*\***

#### MVM Next Energy Trading Co. Ltd.

- ✓ UNIVERSAL SERVICES\*
- ✓ COMPETITIVE MARKET

### NATURAL GAS



**100%**

MVM CEEnergy Ltd. sells 100% of the domestic natural gas demand for universal services to the universal service provider, MVM Next Energy Trading Co. Ltd.

#### MVM CEEnergy Ltd.

- ✓ UNIVERSAL SERVICES\*
- ✓ COMPETITIVE MARKET

\* Universal Service (regulated market)

\*\* Calculated on the basis of the volume supplied. The source of the national figure on the volume of universal services is the Hungarian Energy and Public Utility Regulatory Authority.



# RETAIL AND WHOLESALE TRADE

## ORGANIZED MARKETS OF HUPX, CEEGEX AND HUDEX ENSURE TRANSPARENT ENERGY TRADING ON THE LOCAL AND REGIONAL LEVEL

**41.9**

TWh annual volume of traded electricity

The day-ahead and intraday markets of HUPX with 32.9 TWh traded volume make up the outstanding power exchange of the region, while our futures market of HUDEX reached 9 TWh traded volume in 2023.

**30**

TWh annual volume of traded gas

The day-ahead and intraday markets of CEEGEX together with the futures gas market of HUDEX with 30 TWh annual traded volume provide a reference price for regional wholesale traders.

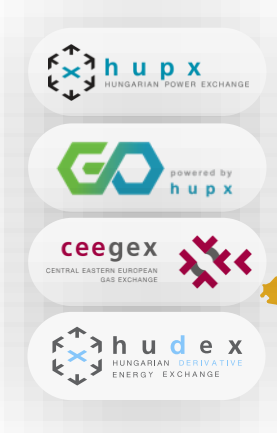


In order to support energy transition and the achievement of regional renewable targets, HUPX launched its guarantees of origin market, the HUPX GO market, in 2022. In 2023, 3.7 TWh of GO were traded on the green market.

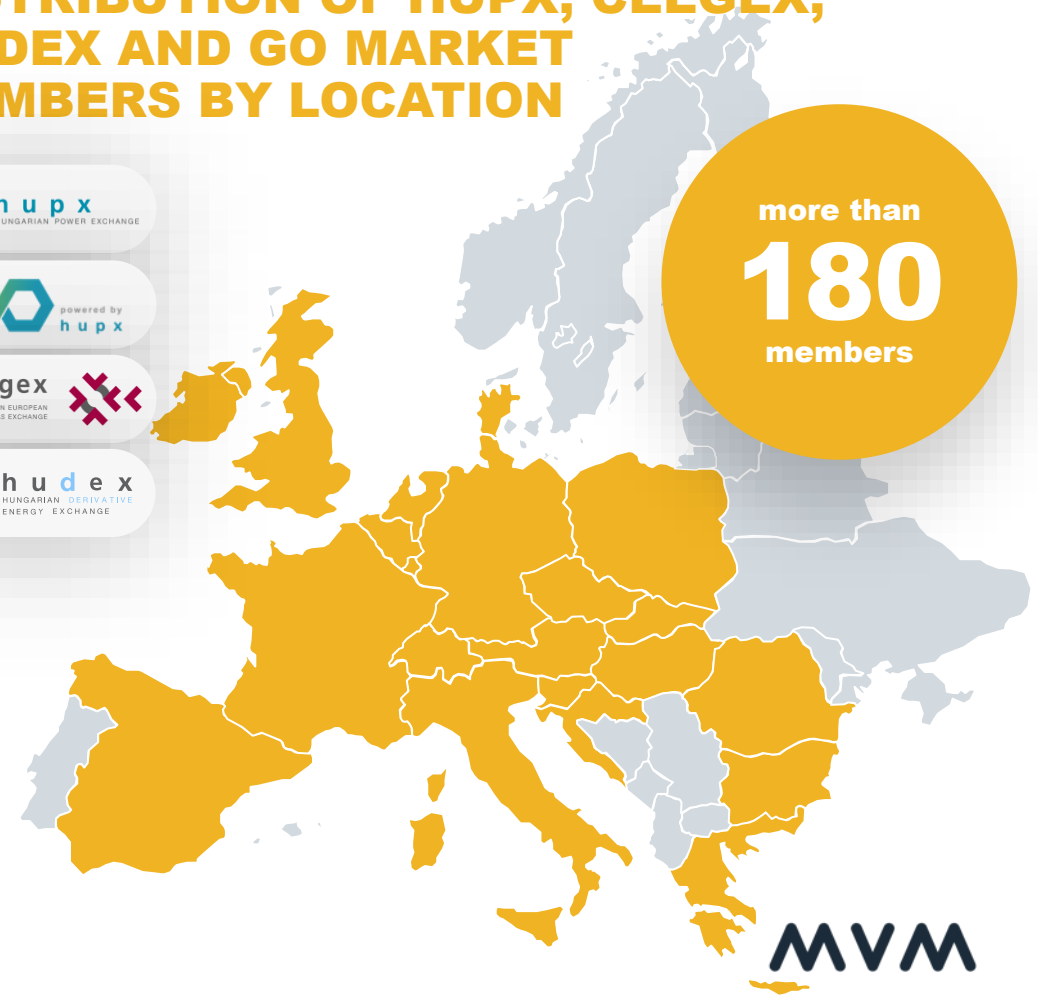


In addition to the natural gas market, CEEGEX supports the organized market trade of energy savings with a new exchange. The new stock exchange was launched in the first quarter of 2024 under the name CEEGEX EKR.

## DISTRIBUTION OF HUPX, CEEGEX, HUDEX AND GO MARKET MEMBERS BY LOCATION



more than **180** members



Note: Based on national gross electricity production, Source: MAVIR

# OVERVIEW OF INNOGY CZ ACQUISITION, THE LARGEST REGIONAL SUBSIDIARY

## THE ACQUISITION OF INNOGY CZ IS THE FIRST LARGE-SCALE INTERNATIONAL TRANSACTION FOR MVM

### IN JULY 2020, MVM ACQUIRED INNOGY CZ

- Transaction closed in October 2020.
- The acquisition was primarily funded through existing credit lines.

### INNOGY CZ IS A LEADING CZECH ENERGY COMPANY

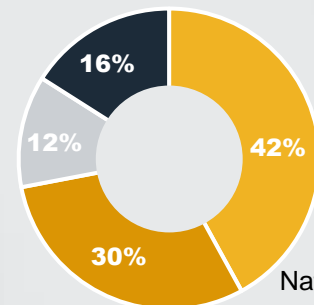
- The Innogy CZ is the incumbent operator in the Czech gas market and supplies 23.2 TWh of gas to approximately 1.2 million customers (representing approximately a 43% market share of the retail gas market in 2023 based on PoDs and 30.3% of the Czech gas market based on sold natural gas)
- Growing challenger in the electricity retail market, supplying 5.5 TWh (ca. 9% market share in 2023 based on PoDs)
- Innogy CZ brand is recognized as #1 for brand perception and customer satisfaction.

### THE ACQUISITION IS IN LINE WITH THE STATED COMPANY GOAL OF REGIONAL EXPANSION.

- Energy supply is a key growth area, enabling MVM's path towards digitization and delivering value to its customers.

■ B2B - Other   
 ■ B2C - Other   
 ■ B2B - Innogy   
 ■ B2C - Innogy

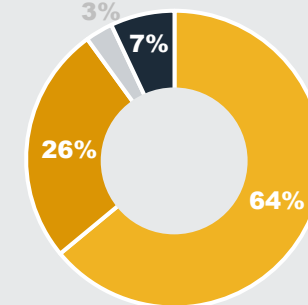
### Market leader in natural gas market



Natural Gas sold (TWh)

**23.2**

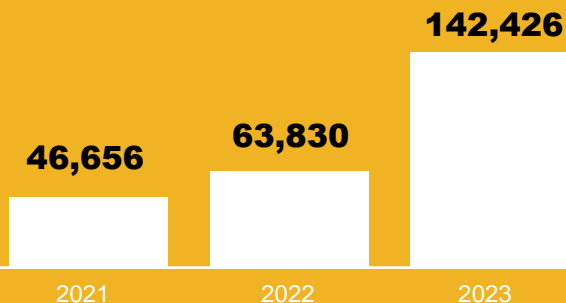
### Growing challenger in electricity



Electricity sold (TWh)

**5.5**

## EBITDA (million HUF)



# AZERBAIJAN (SHAH DENIZ): MVM GROUP HAS ACQUIRED SHARES IN ONE OF THE WORLD'S LARGEST OFFSHORE NATURAL GAS FIELDS

**5%**

**5% SHARE IN SHAH DENIZ GAS AND CONDENSATE FIELD & 4% SHARE IN AGSC<sup>1</sup>**

**29**

**29 BILLION M<sup>3</sup> NATURAL GAS / YEAR & 60 MILLION BARRELS CONDENSATE PRODUCTION**

**17%**

**17% OF THE YEARLY GAS CONSUMPTION OF HUNGARY.**



**THE TRANSACTION LARGELY CONTRIBUTES TO THE DEVELOPMENT OF MVM'S UPSTREAM ACTIVITIES, PROVIDING ACCESS TO VALUABLE UPSTREAM COMPETENCES, FOLLOWING THE DOMESTIC NATURAL GAS E&P JOINT VENTURES**

Note(s): (1) Shah Deniz is a JV without legal personality, the asset is operated by BP and owned by a consortium of oil and gas companies, while sales of natural gas and distribution of profits is handled by AGSC. AGSC is a non-profit legal entity registered in Cayman Islands, operated by SOCAR. The ownership structure of AGSC differs from SD.

**MVM**

# RESEARCH, DEVELOPMENT AND INNOVATION (RDI) ACTIVITIES

THE DEVELOPMENT OF NEW COMPETENCES IS REQUIRED FOR MVM GROUP TO ACHIEVE ITS STRATEGIC TARGETS



## RDI PROJECTS WITH MVM PARTICIPATION

### FOCUS AREAS:

- Smart grids, energy storage, maintenance and development of supply-security, energy efficiency, hydrogen economy, system integration of weather-dependent renewables

### CURRENT PROJECTS (70):

- Total budget of more than 115 bn HUF (for 2024-2028)

**An additional 140 billion HUF of prepared or in-preparation projects and over 80 billion HUF of identified RDI ideas and opportunities**



## RESEARCH INFRASTRUCTURE AND TEST BED

### MVM Group: 15 LABORATORIES

- MVM SMART POWER LAB - HIL environment for innovative devices and control solutions in renewable digital power systems
- MVM CHP LABORATORY - testing of combined heat and power production technologies
- XPert Industrial Laboratory - fault gas analysis, determination of insulation parameters, checking of measuring devices
- ERBE - Fermandor Laboratory - non-destructive material testing
- Vértési Power Plant Zrt. Central Laboratory - carrying out monitoring activities in the environment of the power plant according to official regulations
- Laboratory of the Chemical and Environmental Protection Department of Mátra Energy Zrt. - Coal and Analytical & oil laboratory
- Soil Mechanics Laboratory of Mátra Energy Zrt. - determination of mechanical and physical parameters of barren rocks
- Laboratories of Paks Nuclear Power Plant - e.g. Personal Dosimetry Laboratory, Emission and Environmental Control Laboratory, Radiochemistry, Operational and Quality Control (RÜM) Laboratory



## START-UP INCUBATION – MVM SMART FUTURE LAB

### FIRST ENERGY-FOCUSED BUSINESS INCUBATOR / INNOVATION SERVICE PROVIDER IN HUNGARY SINCE 2016

- Incubation of energy related start-ups & ideas outside the MVM Group
- Investment, idea and business development, mentoring
- „Test-bed” opportunity at MVM Group locations
- Product development based on design thinking methodology (innovation garage)
- Provision of innovation programmes and services within and outside the corporate group

# BEYOND THE ENERGY SECTOR, MVM GROUP IS ALSO PRESENT IN

## NEW BUSINESS AREAS AND SERVICE SECTORS

### NEW BUSINESS AREAS

MVM Optimum Ltd., MVM Mobility Ltd.  
and MVM Plus Ltd.



- Environmentally friendly mobility
- Electric car charging network
- CNG
- Smart home ecosystem
- Household-scale PV system installations

### TECHNICAL SERVICES

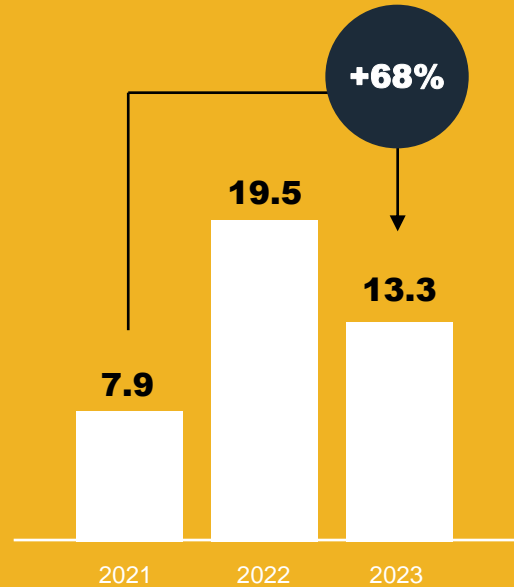
MVM OVIT Ltd., MVM ERBE Ltd.  
and MVM Titan Ltd.



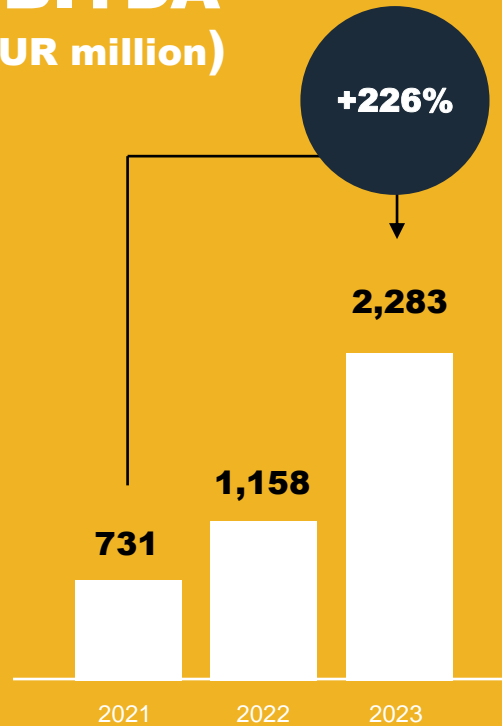
- Engineering services
- Manufacturing, installation and maintenance services for power plants, TSOs and DSOs, railway operators and large industrial customers

# GROWTH OF AND FINANCIAL TRENDS IN MVM GROUP BASED ON THE PAST 3 YEARS

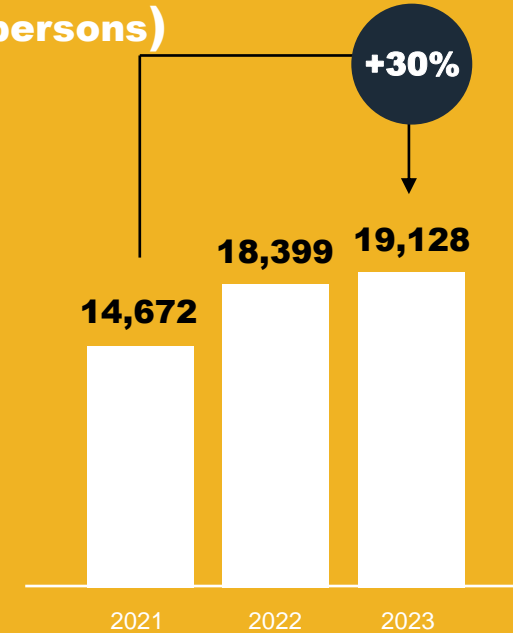
## NET SALES (EUR billion)



## EBITDA (EUR million)



## CLOSING HEADCOUNT (persons)



# OUR NATIONAL ECONOMIC IMPACT

2023 FIGURES FOR MVM GROUP

~1.9

Trln. HUF Shareholder's equity

## INVESTMENT GRADE CREDIT RATINGS

Fitch: BBB Negative Standard &  
Poor's: BBB- Stabil

2050

MVM's and Hungary's  
commitment to achieve carbon  
neutrality



# OUR MISSION

## INDUSTRY MEGATRENDS



DECARBONIZATION

1



ELECTRIFICATION

2



ENERGY SOVEREIGNTY

3



FLEXIBILITY

4



ESG

5



DIGITIZATION

6

MVM

As a sustainable, regional, and stock market-ready company, we provide affordable and clean energy to our customers.



## OWNER'S EXPECTATIONS

1

CUSTOMER ORIENTATION



2

PROFITABILITY



3

EFFICIENCY



4

REGIONALITY



# OUR VISION BY 2035

## **Improving operational efficiency**

Ensuring profitable and customer-oriented operation with efficient and responsible corporate management

## **Ensuring decarbonization and flexibility**

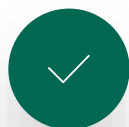
Building a diversified portfolio supporting green transition, while reducing our carbon intensity

## **Significant regional presence**

Strengthening our regional presence along the electricity and natural gas value-chains

**Leading energy and infrastructural player in  
Central and Eastern Europe,  
providing carbon neutral solutions**

# OUR STRATEGY 2024-2035



## MVM'S STRATEGIC ACTIONS

ARE DEFINED WITHIN A STRATEGIC FRAMEWORK ORGANIZED INTO 4 PILLARS, IN ORDER TO PERMANENTLY SECURE OUR PLACE AMONG THE TOP 5<sup>1</sup> COMPANIES IN THE CENTRAL AND EASTERN EUROPEAN REGION



Note: (1) Based on sales revenue

# PILLARS OF OUR STRATEGY (2024-2035)

**OUR VISION:** Leading energy and infrastructural player in Central and Eastern Europe, providing carbon neutral solutions



- **Expanding the renewables portfolio** (+3,000 MW<sup>1</sup> RES capacity by 2035)
- **Maintaining our nuclear capacities** (Paks 1 NPP<sup>2</sup> extension of operation time)
- **Investing in flexible assets:** +2,700 MW<sup>3</sup> energy storage, production and customer flexibility projects by 2035
- **Fuel transition:** strategic transformation of the Mátra Power Plant, coal phase out in line with the development of the Mátra CCGT<sup>4</sup> project

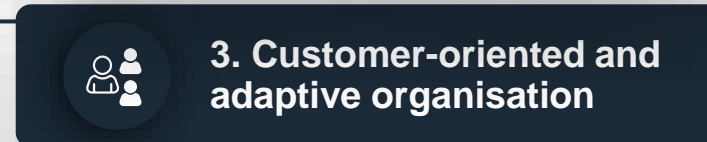
**PORTFOLIO COMPOSITION:  
GREEN AND DIVERSIFIED**



- **Developing regulated infrastructure** with future-oriented investments
- **Improving wholesale and retail activities**, maintaining market-leading positions
- **Regional expansion**, achieving >25% international EBITDA share by 2035
- **Providing sustainable energy solutions** along the value chain



- **Comprehensive digitization of customer experience and processes**, by increasing the utilization of our online channels
- **Becoming a preferred energy supplier**
- Effective key area **integration** and governance **transformation**
- **Continuous improvement of employer brand value**, to be among the Top 3 employers in our key markets (HU and CZ)



- Maintaining MVM's **investment grade (IG) credit rating**
- **>30%** (FFO / Debt) and **<2,5** (Net Debt / EBITDA) **leverage ratio**
- **Well-defined** capital allocation priorities and investment criteria
- Continuous improvement of **ESG rating(s)**



Notes: (1) RES installed capacity additions (to the portfolio at the end of 2022): ~2450 MW (PV) + 500 MW (wind) + 100 (geothermal) + 15-45 MW (biomass); (2) Nuclear power plant (NPP); (3) Flexible asset additions (to the portfolio at the end of 2022): 1500-1680 MW CCGT + 500 MW energy storage systems + 650 MW pumped-storage (PSPP); (4) Combined cycle gas turbine

# THE MANAGEMENT OF MVM GROUP



**KÁROLY TAMÁS  
MÁTRAI**

CEO



**JÓZSEF  
TAMÁSKA**

Deputy CEO,  
Chief Operating Officer



**LÁSZLÓ  
FAZEKAS**

Deputy CEO,  
Chief Financial officer



**ATTILA  
BALLY**

Deputy CEO,  
Chief Technical Officer



**CSABA  
DR. KISS**

Deputy CEO,  
Chief Generation Officer



**KRISZTIÁN  
DEME**

Deputy CEO,  
Chief Customer Relations Officer



**ANITA  
DR. BOZÓKY**

Director of  
Communications



**RÓBERT  
KOLLÁR**

Internal  
Audit Director



**RÉKA  
MARTINI**

Director of Strategy and  
Transactions



**SÁNDOR  
SZAPPANOS**

Director, Project Development,  
Grant's and Project Portfolio  
Management



**SZABOLCS  
DR. TÓTH**

Security  
Director



**KOLOS  
DR. KATONA**

General Counsel and  
Chief Compliance Officer

# CONTACT DETAILS

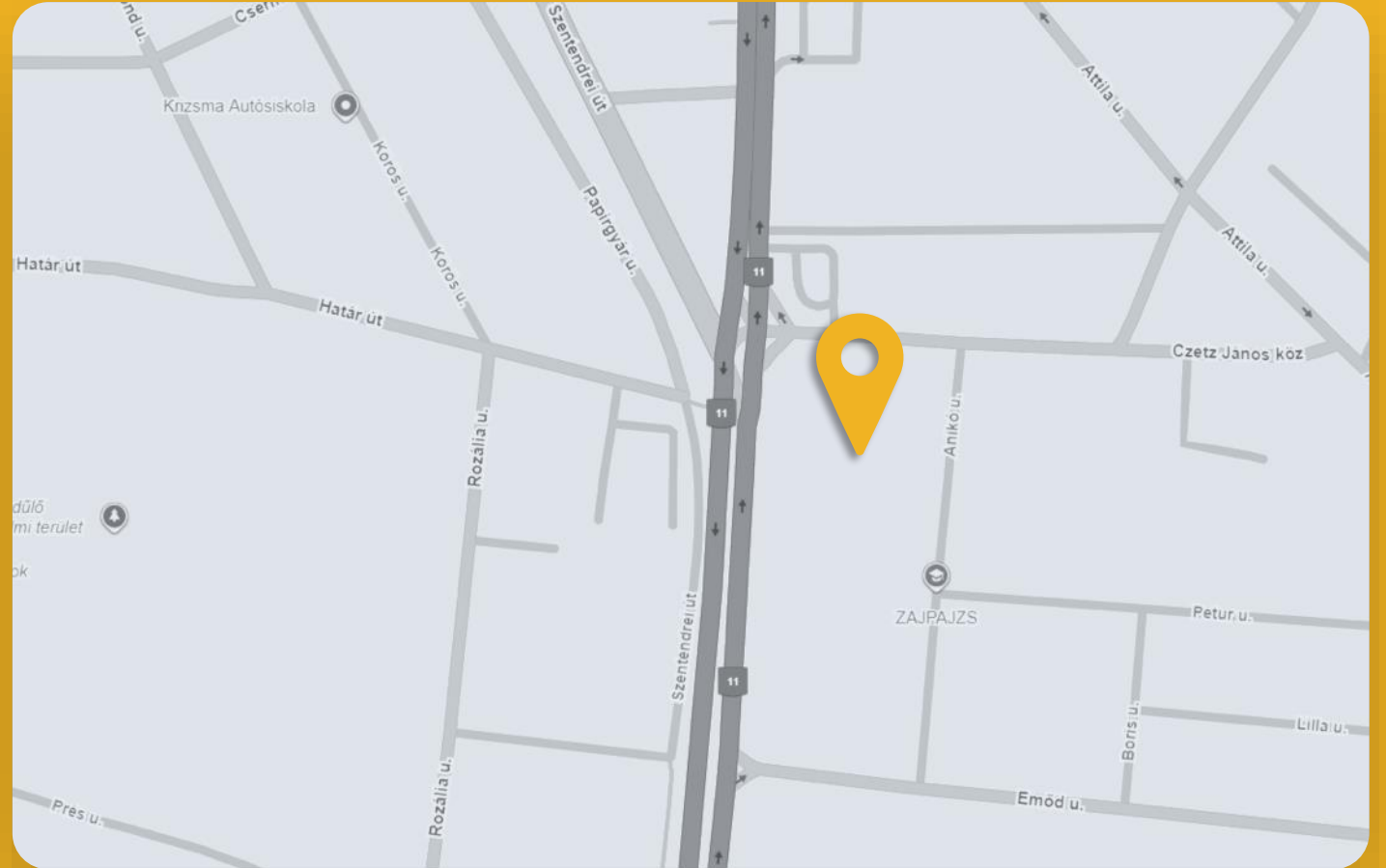


## **MVM Energy Private Limited Company**

1031 Budapest  
Szentendrei út 207-209.,  
Hungary

Phone: +36 1 304 2000

E-mail: [mvm@mvm.hu](mailto:mvm@mvm.hu)



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E-mail: [mvm@mvm.hu](mailto:mvm@mvm.hu)



The logo consists of three stylized, white, blocky 'M' characters arranged horizontally. The background is a dark blue space with a bright, glowing blue and white nebula-like band across the center. There are faint, glowing geometric shapes and lines in the background, and a thin yellow diagonal line runs from the top right towards the bottom center.

**MVM**

**Energy. For us**

**mvm.hu**

**THANK YOU  
FOR YOUR ATTENTION!**

The background is a dynamic, abstract composition. It features a deep blue color palette with vibrant purple and magenta highlights. Numerous small, glowing particles and bokeh effects are scattered throughout, creating a sense of depth and movement. Several large, semi-transparent geometric shapes, resembling faceted crystals or stars, are positioned in the lower half of the frame. These shapes have a bright, glowing center that transitions into a darker, more translucent outer edge. The overall effect is that of a futuristic or digital space environment.